

Report To: Corporate Governance Committee

Date of Meeting: 17 December 2014

Lead Member/Officer: Lead Member for Finance and Assets/
Head of Finance and Assets

Report Author: Head of Finance and Assets

Title: WAO Review of Financial Planning

1. What is the report about?

1.1 To present the final report of the Wales Audit Office into Denbighshire's financial planning.

2. What is the reason for making this report?

2.1 To seek the Committee's views on the report

3. What are the Recommendations?

3.1 That the Committee considers the contents of the report and comments as appropriate.

4. Report details.

4.1 The WAO report is attached and is self-explanatory.

4.2 The key findings are that

- The council has good financial management arrangements with no immediate shortcomings
- The council has a good track record in delivering identified savings within year against the planned actions that it approved
- The council's future plans and arrangements to deliver savings are fit for purpose and being effectively managed
- There are no proposals or recommendations arising from this review.

5. How does the decision contribute to the Corporate Priorities?

5.1 Robust financial management is fundamental to the delivery of all services within the council.

6. What will it cost and how will it affect other services?

6.1 There are no cost implications from the proposals

7. What are the main conclusions of the Equality Impact Assessment undertaken?

No EQIA has been undertaken as this is not relevant. EQIAs will be undertaken on specific proposals where appropriate.

8. What consultations have been carried out with Scrutiny and others?

N/A

9. Chief Finance Officer Statement

It is important that the Council has a robust financial management to ensure that it is able to deliver the required savings now and in the future.

10. What risks are there and is there anything we can do to reduce them?

10.1 N/A

11. Power to make the Decision

11.1 Under section 151 of the Local Government Act 1972, the Council must make appropriate arrangements for the proper management of its finances.

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